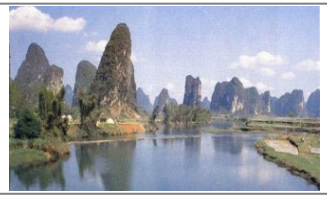
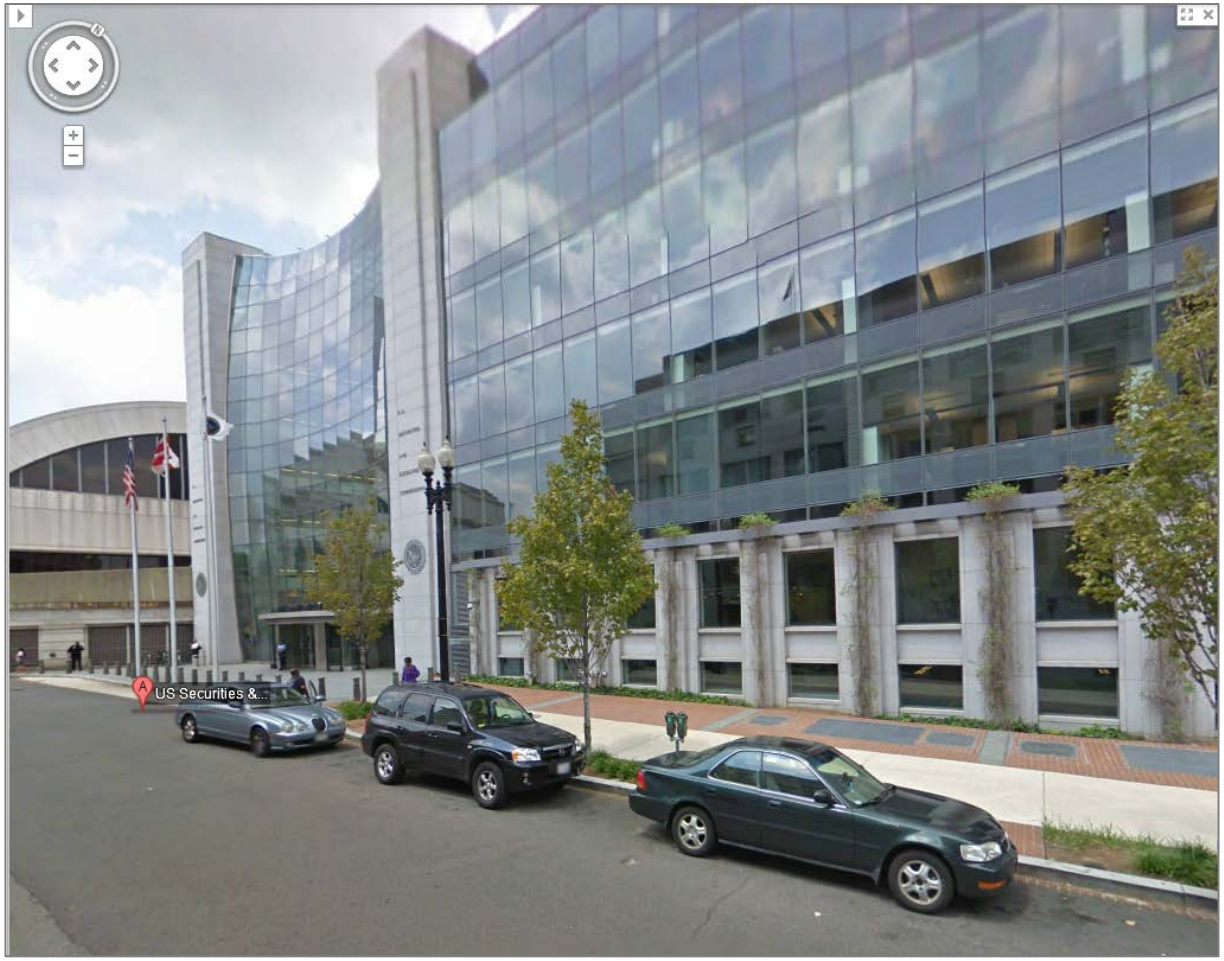
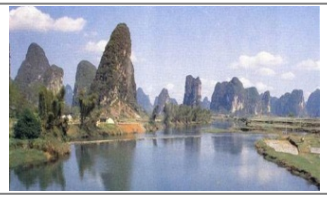
SEG Industry Guide No. 7

Mineral Reserve & Resource Reporting:

Perspective from the Field




US Securities &...




Morannon
The Last Days Of the Third Age of Middle Earth

SEC Guide 7 – The key issue relates to *Resources*

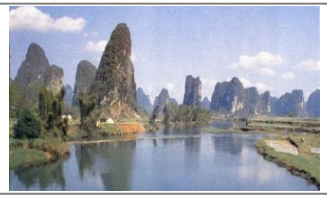
Important information for US investors

While the terms measured, indicated and inferred mineral resources are recognized and required by Canadian securities regulatory authorities, the US Securities and Exchange Commission (SEC) does not recognize them. Under US standards, mineralization may not be classified as a 'reserve' unless it has been determined at the time of reporting that the mineralization could be economically and legally produced or extracted. US investors should not assume that:

- any or all of a measured or indicated mineral resource will ever be converted into proven or probable mineral reserves
- any or all of an inferred mineral resource exists or is economically or legally mineable, or will ever be upgraded to a higher category. Under Canadian securities regulations, estimates of inferred resources may not form the basis of feasibility or prefeasibility studies. Inferred resources have a great amount of uncertainty as to their existence and economic and legal feasibility.

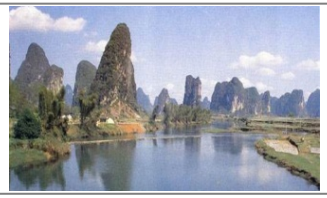
The requirements of Canadian securities regulators for identification of "reserves" are also not the same as those of the SEC, and mineral reserves reported by us in accordance with Canadian requirements may not qualify as reserves under SEC standards.

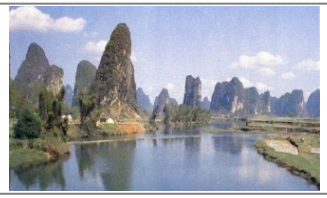
Other information concerning descriptions of mineralization, mineral reserves and resources may not be comparable to information made public by companies that comply with the SEC's reporting and disclosure requirements for US domestic mining companies, including Industry Guide 7.

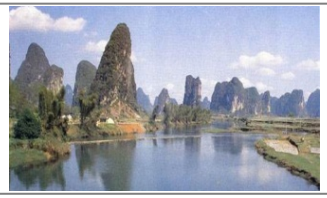


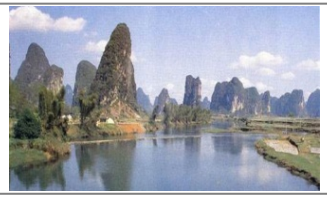
Why are impacts of limitations in SEC Guide 7?

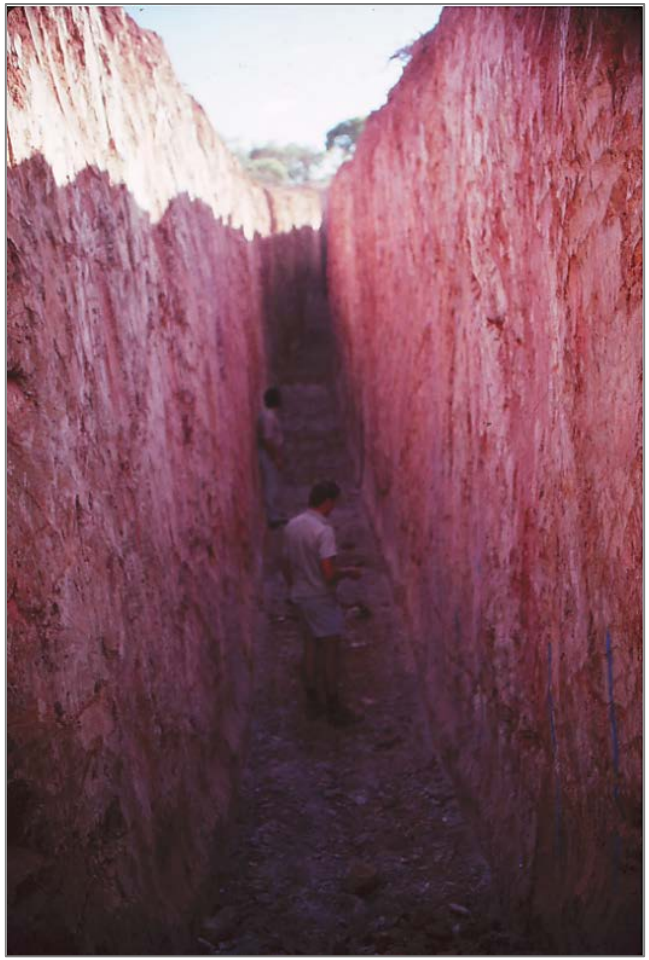
- SEC's not recognizing Resources leads to lack of oversight; investors are left to their own analysis.
- Lack of oversight leads to uneven disclosure; and in some instances, use of different metrics than as for Reserves.
- Exploration can continue without requiring engineering support and study, no matter how material the results.
- There is no National Instrument 43-101 like report.
- US Companies develop their own methods for disclosure – Resources are only disclosed in *non* SEC materials. Investors must use multiple sources to aggregate all resources and reserves.

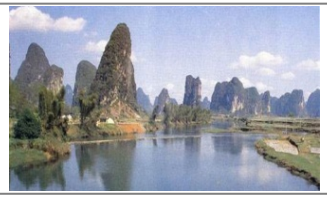


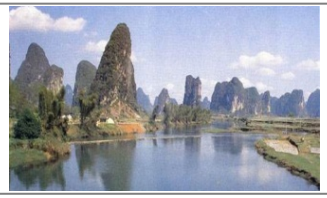


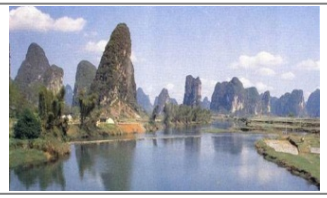


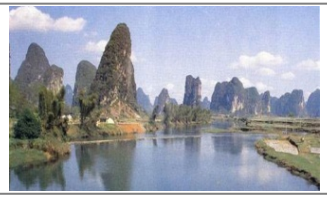




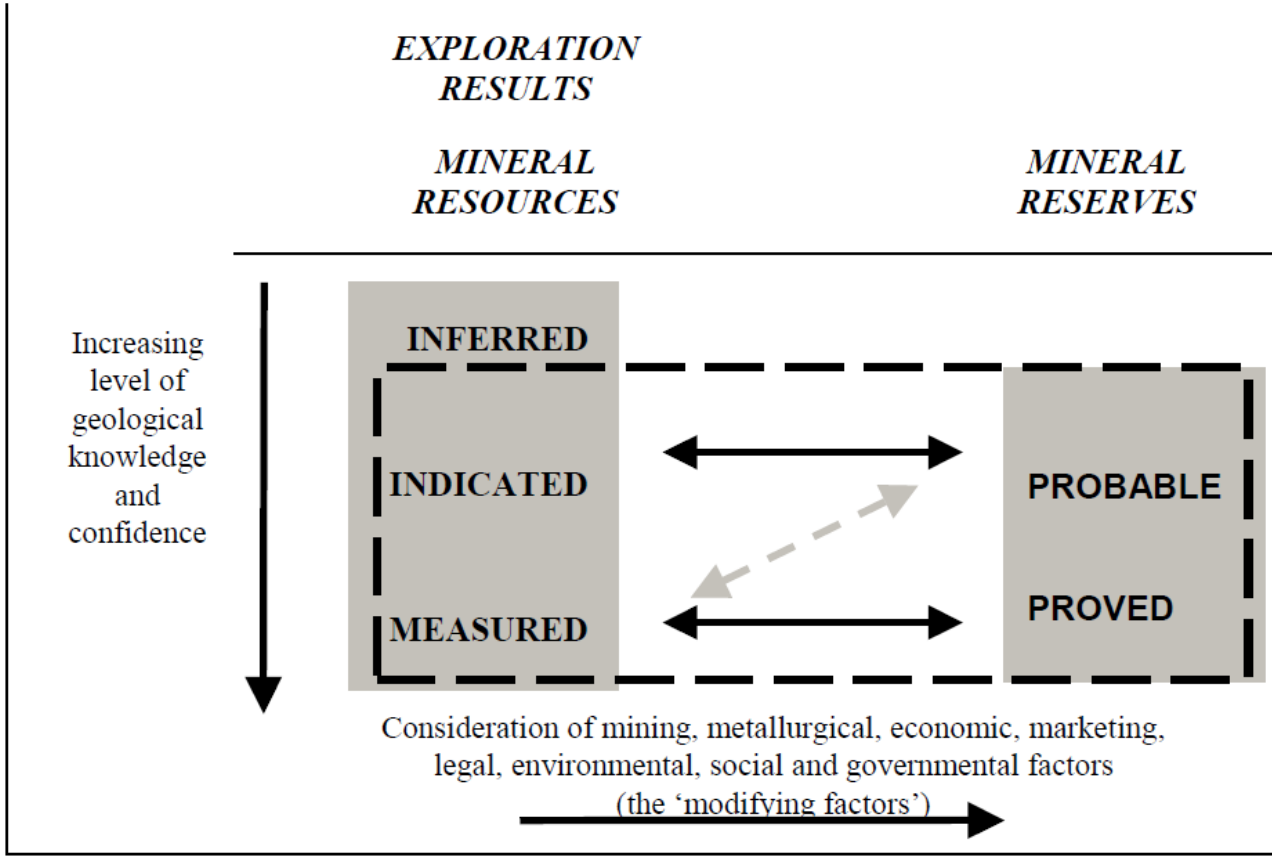




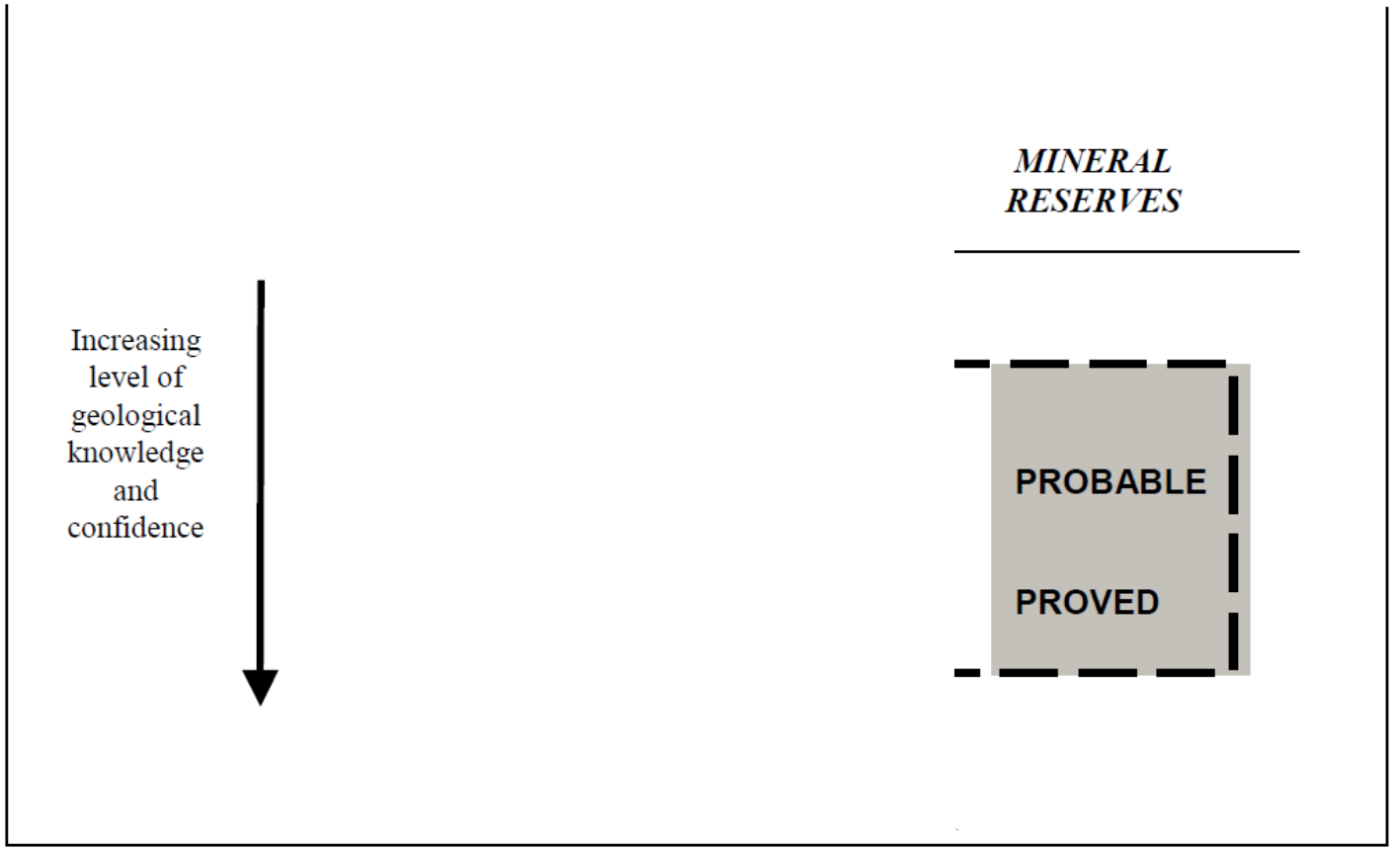


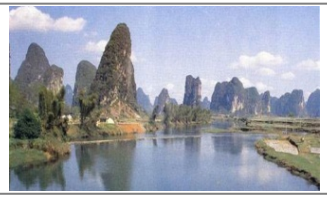


Relationship between Mineral Resources and Mineral Reserves



Relationship between Mineral Resources and Mineral Reserves





Most Significant Fault with SEC Guide 7…?

The lack of NI 43-101 type report.

C - EAS - East Asia Minerals Corporation - 1 year | 3 year | 5 year

Simple Moving Avg (30) ___ Simple Moving Avg (90) ___

Historic Chart for Cdn:EAS by Stockwatch.com 604.687.1500 - (c) 2011
Fri Nov 25 2011 Op=0.85 Hi=0.87 Lo=0.85 Cl=0.87 Vol=41,750 Year hi=8.73 lo=0.12

Cdn:EAS

9.50
9.00
8.50
8.00
7.50
7.00
6.50
6.00
5.50
5.00
4.50
4.00
3.50
3.00
2.50
2.00
1.50
1.00
0.50

Volume

7.5 M
5.0 M
2.5 M

2006 2007 2008 2009 2010 2011

Just the Image for Printing

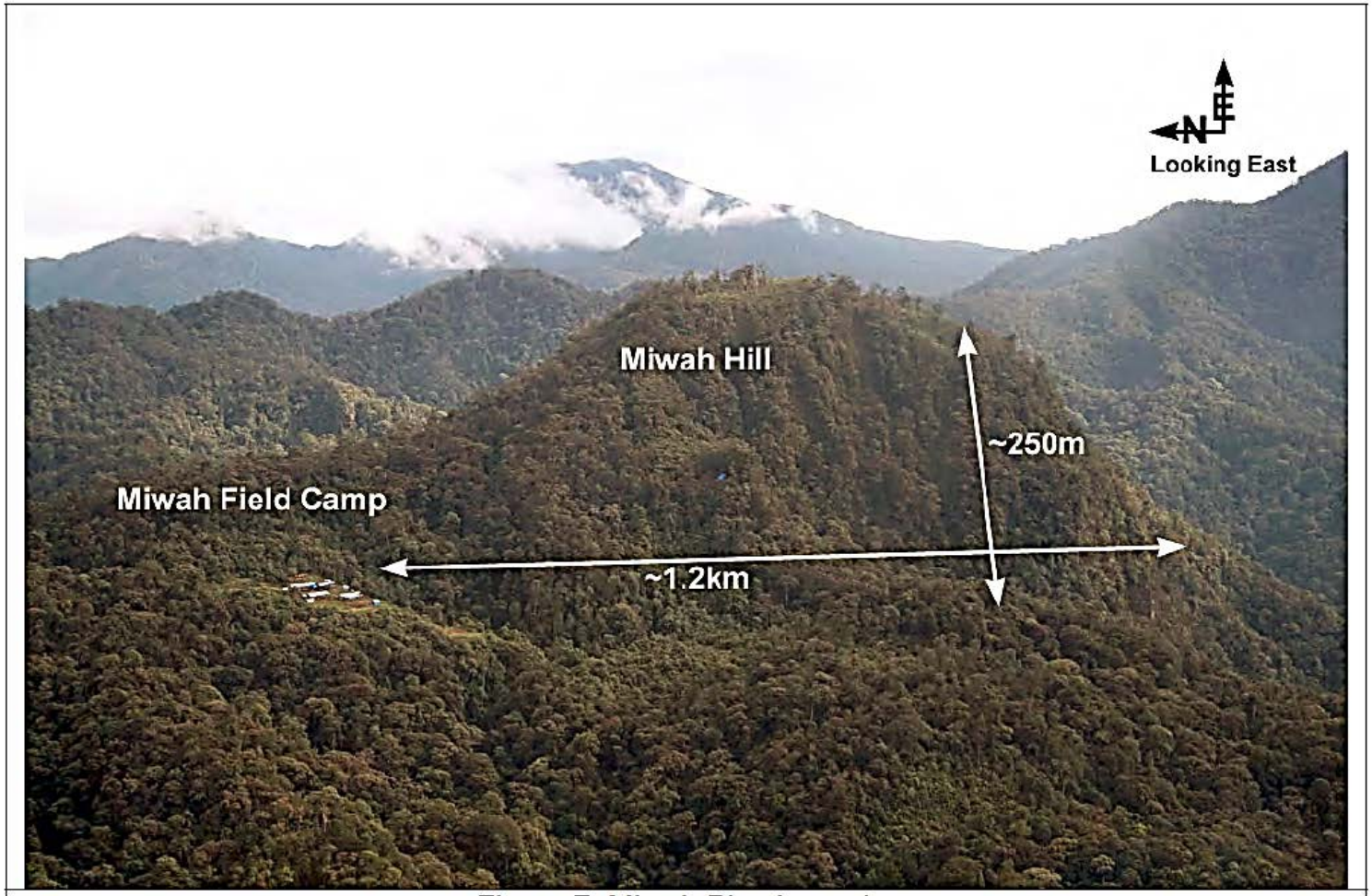
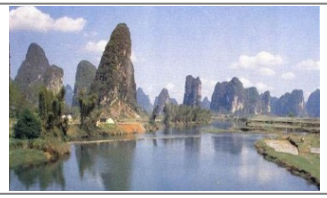


Figure 7: Miwah Physiography
(Source: East Asia)

MIWAH MAIN ZONE

Drill Hole	From (m)	To (m)	Interval (m)	Gold (g/t)	Silver (g/t)	Gold Equiv. (g/t)*
EMD001	10.9	68.0	57.1	1.97	11.90	2.17
Including	12.0	50.3	38.3	2.78	16.59	3.06
EMD002	8.3	166.3	158.0	1.71	8.67	1.86
Including	9.0	75.0	66.0	3.29	16.08	3.56
EMD003	9.1	152.0	142.9	2.25	18.54	2.56
Including	11.0	62.0	51.0	4.31	28.97	4.79
EMD004	4.6	69.0	64.4	1.37	9.05	1.52
EMD008	85.0	185.0	100.0	2.11	5.18	2.20
Including	85.0	115.0	30.0	4.81	6.30	4.92
EMD009	86.0	174.0	88.0	1.16	2.76	1.21
Including	88.0	109.2	21.2	2.06	2.81	2.11
EMD010	83.0	199.9	116.9	1.42	2.48	1.46
Including	83.0	111.0	28.0	3.14	5.23	3.23
EMD011	93.0	200.3	107.3	1.05	6.30	1.16
Including	119.0	144.5	25.5	1.61	8.32	1.75
And	158.0	179.0	21.0	1.25	10.87	1.43
EMD012A	32.8	216.3	183.5	1.28	6.62	1.39
Including	32.8	146.0	113.2	1.79	8.72	1.94
Including	32.8	110.5	77.7	2.11	9.29	2.27
EMD013	46.3	200.0	153.7	1.00	1.70	1.03
Including	66.0	157.5	91.5	1.41	2.19	1.45
EMD014	76.0	177.0	101	1.38	3.51	1.44
Including	80.0	138.0	58.0	1.95	4.48	2.03



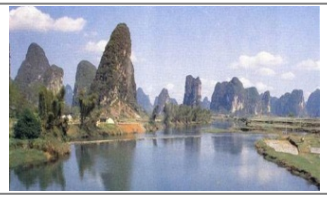
For Immediate Release, October 18, 2010 TSXV: EAS

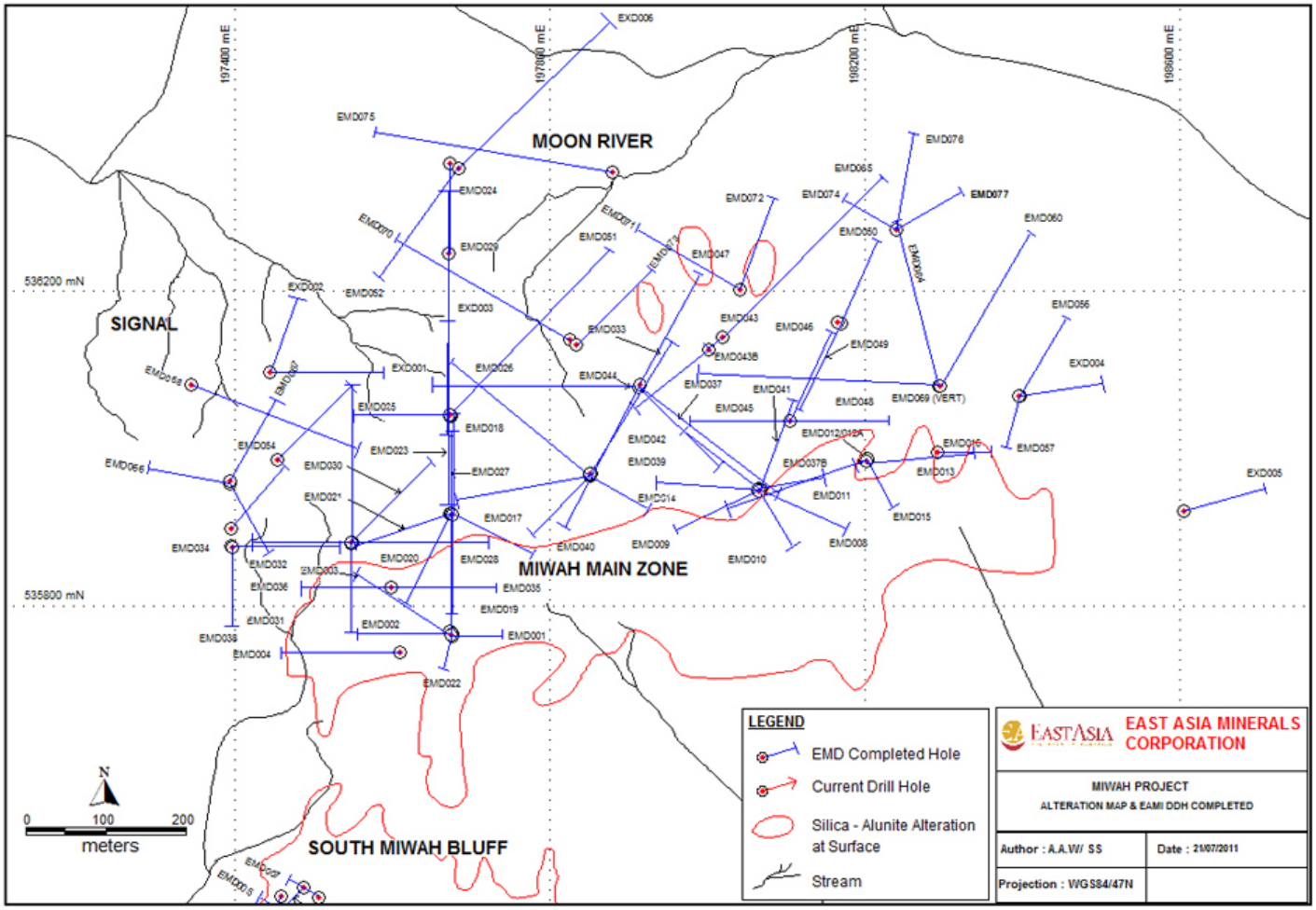
VANCOUVER, B.C. -- Monday, October 18, 2010 -- East Asia Minerals Corporation (TSXV-EAS) announces the intersection of 0.48 g/t gold over 244.7 vertical metres in EMD044, including 0.89 g/t gold over 116.5 metres at the Miwah Gold Project in Aceh Province, Northern Sumatra, Indonesia. In addition, exploration drill hole EXD004 has extended the Miwah Main Zone to the new East Block M discovery area. Drilling is presently infilling the Miwah Main Zone to Moon River area, and exploring further east in the East Block M discovery area.

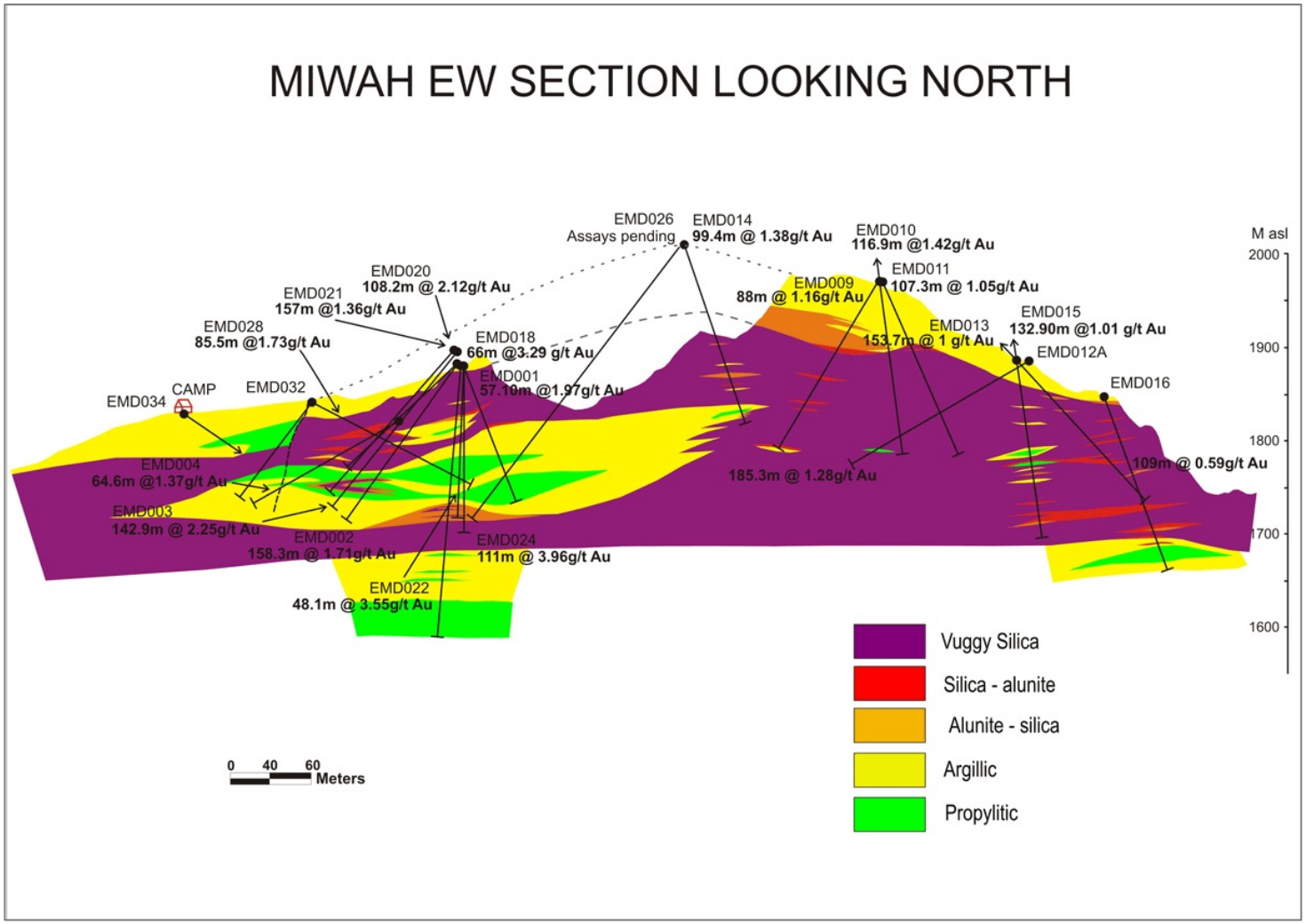
EMD044 is a vertical drill hole designed to test for depth extension from mineralization encountered by EMD033 (1.34 g/t gold over 323.1 metres, including 1.51 g/t gold over 270.5 metres). The hole was completed at 352.2 metres and encountered 0.48 gpt gold from 107.5 to 352.2 metres (244.7 metres). This vertical intersection included 0.89 g/t gold from 107.5 to 224 metres (116.5 metres) with 1.27 g/t gold from 114.5 to 157.5 metres (43 metres), and 0.11 g/t gold from 224 to 352.2 metres (128.2 metres) where it finished in favourable alteration/mineralization. The alteration/mineralization is open to the west and north, and is interpreted to be contiguous to gold-rich holes drilled in all other directions.

EMD045 was drilled with a due west azimuth and 50 degree dip to test the distribution of alteration/mineralization west of EMD041 towards EMD033/37/37B. The hole was completed at 219.2 metres and encountered 0.39 g/t gold from 79.5 to 107.5 metres (28 metres), and 0.97 g/t gold from 147 to 204 metres (57 metres) including 1.67 g/t gold from 156 to 174 metres (18 metres). The alteration/mineralization is open to the east, north and at depth, and is interpreted to be contiguous to gold-rich holes drilled in all other directions.

EMD046 was drilled with a 22 degree azimuth and 55 degree dip to test for continuity of mineralization northeast from EMD041/045, towards Moon River. The hole was completed at 220 metres and encountered favourable alteration/mineralization from 97.7 to 220 metres. Assays are pending.




MOON RIVER
SIGNAL
MIWAH MAIN ZONE
SOUTH MIWAH BLUFF
197400 mE
197800 mE
198200 mE
198600 mE
536200 mN
535800 mN
EXD006
EMD075
EMD024
EMD029
EMD070
EMD071
EMD051
EMD052
EXD002
EXD003
EMD033
EMD047
EMD072
EMD074
EMD065
EMD076
EMD077
EMD050
EMD060
EMD043
EMD046
EMD043B
EMD049
EMD056
EXD004
EMD069 (VERT)
EMD048
EMD045
EMD041
EMD037
EMD044
EMD026
EXD001
EMD068
EMD005
EMD018
EMD042
EMD012/042A
EMD016
EMD057
EMD054
EMD023
EMD030
EMD027
EMD039
EMD037B
EMD013
EXD005
EMD066
EMD021
EMD014
EMD011
EMD015
EMD017
EMD034
EMD040
EMD009
EMD010
EMD008
EMD032
EMD020
EMD028
EMD003
EMD036
EMD035
EMD019
EMD031
EMD002
EMD001
EMD038
EMD004
EMD022
EMD027
EMD005
N
0
100
200
meters
LEGEND
EMD Completed Hole
Current Drill Hole
Silica - Alunite Alteration at Surface
Stream
EAST ASIA MINERALS CORPORATION
MIWAH PROJECT
ALTERATION MAP & EAMI DDH COMPLETED
Author : A.A.W/ SS
Date : 21/07/2011
Projection : WGS84/47N


MIWAH EW SECTION LOOKING NORTH
EMD026
Assays pending
EMD014
99.4m @ 1.38g/t Au
EMD010
116.9m @1.42g/t Au
EMD020
108.2m @ 2.12g/t Au
EMD011
107.3m @ 1.05g/t Au
EMD021
157m @1.36g/t Au
EMD009
88m @ 1.16g/t Au
EMD015
132.90m @1.01 g/t Au
EMD028
85.5m @1.73g/t Au
EMD018
66m @3.29 g/t Au
EMD013
153.7m @ 1 g/t Au
EMD012A
EMD001
57.19m @1.97g/t Au
EMD034
CAMP
EMD032
EMD016
EMD004
64.6m @1.37g/t Au
185.3m @ 1.28g/t Au
109m @ 0.59g/t Au
EMD003
142.9m @ 2.25g/t Au
EMD002
158.3m @ 1.71g/t Au
EMD024
111m @ 3.96g/t Au
EMD022
48.1m @ 3.55g/t Au
M asl
2000
1900
1800
1700
1600
0 40 60
Meters
Vuggy Silica
Silica - alunite
Alunite - silica
Argillic
Propylitic


C - EAS - East Asia Minerals Corporation - 1 year | 3 year | 5 year
Simple Moving Avg (30)
Simple Moving Avg (90)
Historic Chart for Cdn:EAS by Stockwatch.com 604.687.1500 - (c) 2011
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Cdn:EAS
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9.00
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8.00
7.50
7.00
6.50
6.00
5.50
5.00
4.50
4.00
3.50
3.00
2.50
2.00
1.50
1.00
0.50
Volume
7.5 M
5.0 M
2.5 M
006
2007
2008
2009
2010
2011
Just the Image for Printing

Miuah Drill Hole Summary as of April 5, 2010

Zone	DDH	From (m)	To (m)		Interval (m)	Gold	Silver	Gold Eq.	Ag, GxT	Au, GxT	azim	incl	northing	easting
MB	EMD●	10.9	68.0	39.5	57.1	1.97	11.90	2.17	112.5	679.5	90	70	535,760	197,680
MB	EMD●	8.3	166.3	87.3	158.0	1.71	8.67	1.86	270.2	1,369.9	270	55	535,760	197,680
MB	EMD●	9.1	152.0	80.6	142.9	2.25	18.54	2.56	321.5	2,649.4	305	47	535,760	197,680
MB	EMD●	4.6	69.0	36.8	64.4	1.37	9.05	1.52	88.2	582.8	270	30	535,740	197,610
SMB	EMD●	2.6	24.0	13.3	21.4	3.36	5.08	3.44	71.9	108.7	305	30	535,400	197,460
SMB	EMD●	8.2	28.5	18.4	20.3	5.38	21.18	5.73	109.2	430.0	208	30	535,435	197,450
SMB	EMD●	4.8	16.2	10.5	11.4	0.85	2.33	0.89	9.7	26.6	300	47	535,435	197,500
MM	EMD●	85.0	185.0	135.0	100.0	2.11	5.18	2.20	211.0	518.0	115	55	535,920	198,065
MM	EMD●	86.0	174.0	130.0	88.0	1.16	2.76	1.21	102.1	242.9	245	55	535,920	198,065
MM	EMD●	83.0	199.9	141.5	116.9	1.42	2.48	1.46	166.0	289.9	150	65	535,920	198,065
MM	EMD●	93.0	200.3	146.7	107.3	1.05	6.30	1.16	112.7	676.0	80	65	535,920	198,065
MM	EMD●	32.8	216.3	124.6	183.5	1.28	6.62	1.39	234.9	1,214.8	250	30	535,980	198,200
MM	EMD●	46.3	200.0	123.2	153.7	1.00	1.70	1.03	153.7	261.3	86	47	535,980	198,200
MM	EMD●	76.0	177.0	126.5	101.0	1.38	3.51	1.44	139.4	354.5	120	65	535,960	197,845
MM	EMD●	26.8	159.7	93.3	132.9	1.01	3.57	1.07	134.2	474.5	150	65	535,980	198,200
MM	EMD●	23.0	132.0	77.5	109.0	0.59	1.05	0.61	64.3	114.5	86	70	536,000	198,290
MB	EMD●	51.5	72.0	61.8	20.5	1.36	1.24	1.38	27.9	25.4	115	55	535,920	197,680
MB	EMD●	39.0	155.0	97.0	116.0	2.18	17.73	2.48	252.9	2,056.7	0	30	535,920	197,680
MB	EMD●	82.0	163.0	122.5	81.0	4.08	11.53	4.27	330.5	933.9	180	50	535,920	197,680
MB	EMD●	77.3	185.5	131.4	108.2	2.12	9.39	2.28	229.4	1,016.0	205	50	535,920	197,680
MB	EMD●	43.0	200.0	121.5	157.0	1.36	n/a	n/a	213.5	n/a	250	50	535,920	197,680
MB	EMD●	6.9	55.0	31.0	48.1	3.55	14.12	3.79	170.8	679.2	190	70	535,760	197,680
MB	EMD●	83.5	173.5	128.5	90.0	1.32	3.37	1.38	118.8	303.3	0	50	536,040	197,680
MB	EMD●	98.0	209.0	153.5	111.0	3.96	4.61	4.04	439.6	511.7	0	55	536,040	197,680
MB	EMD●	86.0	93.0	89.5	7.0	1.15	1.50	1.18	8.1	10.5	270	55	536,040	197,680
MB	EMD●	107.0	266.0	186.5	159.0	1.01	2.80	1.06	160.6	445.2	310	50	536,040	197,845
MB	EMD●	29.0	176	102.5	147	0.62	2.43	0.66	91.1	357.2	180	55	536,040	197,680
MB	EMD●	55.5	141	98.3	85.5	1.73	7.73	1.86	147.9	660.9	90	30	535,885	197,550
MB	EMD●	110.0	214	161.8	103.5	1.07	2.34	1.11	110.7	242.2	180	60	536,250	197,675
MB	EMD●	51.0	86.3	68.7	35.3	1.07	7.94	1.2	37.8	280.3	45	47	535,885	197,550
MB	EMD●	59.0	102	80.5	43	2.19	16.96	2.47	94.2	729.3	180	30	535,885	197,550
MB	EMD●	108.0	146	126.8	37.6	1.62	15.41	1.88	60.9	579.4	270	55	535,885	197,550
MB	EMD●	26.5	350	188.1	323.1	1.34			433.0	-	30	55	536,040	197,845
MB	EMD●	106.1	194	150.1	87.9	0.55	2.46	0.59	48.3	216.2	90	47	535,885	197,550
MM	EMD●	43.0	114	78.7	71.3	1.95	7.82	2.08	139.0	557.6	90	47		
MM	EMD●	18.1	42	30.1	23.9	0.42	1.40	0.44	10.0	33.5	270	55		
MB	EMD●	37.0	186	111.7	149.3	1.43	1.85	1.46	213.5	276.2	135	40		
MB	EMD●	40.0	299.0	169.5	259.0	0.50	1.80	0.53	129.5	466.2	180	55	535,885	197,550
MB	EMD●	n/a												
MB	EMD●	120.0	128.1	124.0	8.1	0.38	0.27	0.39	3.1	2.2				
MB	EMD●	56.0	173.0	114.5	117.0	1.68	2.13	1.72	196.6	249.2				
MB	EMD●	98.0	211.8	154.9	113.8	1.02	2.32	1.06	116.1	264.0				
MB	EMD●	79.0	210.4	144.7	131.4	0.79	1.54	0.82	103.8	202.4				
MB	EMD●	58.0	207.7	132.9	149.7	1.05	2.34	1.09	157.2	350.3				
MB	EMD●	107.5	352.5	230.0	245.0	0.48	1.48	0.51	117.6	362.6				
MB	EMD●	79.5	107.5	93.5	28.0	0.39	0.71	0.4	10.9	19.9				
MB	EMD●	134.0	220.0	177.0	86.0	1.83	3.02	1.88	157.4	259.7				
MB	EMD●	130.7	330.0	230.4	199.3	0.38	1.17	0.41	75.7	233.2				
MB	EMD●	138.0	220.5	179.3	82.5	1.20	2.59	1.24	99.0	213.7				
MB	EMD●	47.3	144.0	95.7	96.7	1.09	1.58	1.12	105.4	152.8				
MB	EMD●	69.0	105.0	87.0	36.0	0.24	1.69	0.27	8.6	60.8				
MB	EMD●	0.0	210.0	105.0	210.0	0.61	0.31	0.62	128.1	65.1				
MB	EMD●	207.0	216.0	211.5	9.0	0.59	4.61	0.67	5.3	41.5				
MB	EMD●	102.2	131.2	116.7	29.0	0.47	1.05	0.49	13.6	30.5				
MB	EMD●	112.0	122.0	117.0	10.0	0.55	1.44	0.57	5.5	14.4				
MB	EMD●	64.0	198.0	131.0	134.0	0.54	0.71	0.55	72.4	95.1				
MB	EMD●	2.0	57.0	29.5	55.0	0.77	0.74	0.78	42.4	40.7				
MB	EMD●	2.0	11.0	6.5	9.0	0.97	1.67	1	8.7	15.0				
MB	EMD●	133.0	292.5	212.8	159.5	1.46	3.34	1.52	232.9	532.7				
MB	EMD●	129.0	301.0	215.0	172.0	1.21	2.11	1.25	208.1	362.9				
MB	EMD●	39.5	147.0	93.3	107.5	0.40	1.32	0.42	43.0	141.9				
MB	EMD●	44.0	53.0	48.5	9.0	0.47	3.17	0.52	4.2	28.5				
MB	EMD●	108.0	251.0	179.5	143.0	0.56			80.1					
MB	EMD●	77.0	161.0	119.0	84.0	1.09			91.6					
MB	EMD●	4.0	43.0	23.5	39.0	0.32			12.5					
MB	EMD●	102.0	258.0	180.0	156.0	0.55			85.8					
MB	EMD●	185.0	195.0	190.0	10.0	0.45			4.5					
MB	EMD●			0.0										
MB	EMD●			0.0										
MB	EMD●			0.0										
				0.0										
MB	EMD●			0.0	0.0				-	-	180	55	535,885	197,550

Hi-grade intercepts within the hole, as reported

Zone		From (m)	To (m)	Interval (m)	Gold	Silver	Gold Eq.		From (m)	To (m)	Interval	Gold (g/t)	Silver	Gold Eq.		From (m)	To (m)	Interval	Gold (g/t)	Silver	Gold Eq.		From (m)	To (m)	Interval	Gold (g/t)
MB	Including	12	50.3	38.3	2.78	16.59	3.06																			
MB	Including	9	75	66	3.29	16.08	3.56																			
MB	Including	11	62	51	4.31	28.97	4.79																			
MB	Including	23	24	1	9.13	23.2	9.52																			
SMB																										
SMB	including	14	23	9	9.25	32.16	9.79	Includin	16	18.7	2.7	18.98	6.76	19.09												
SMB																										
MM	Including	85	115	30	4.81	6.3	4.92																			
MM	Including	88	109.2	21.2	2.06	2.81	2.11																			
MM	Including	83	111	28	3.14	5.33	3.23																			
MM	Including	119	144.5	25.5	1.61	8.32	1.75	And	158	179	21	1.25	10.87	1.43												
MM	Including	32.8	146	113.2	1.79	8.72	1.94	Includin	32.8	110.5	77.7	2.11	9.29	2.27												
MM	Including	66	157.5	91.5	1.41	2.19	1.45																			
MM	Including	80	138	58	1.95	4.48	2.03																			
MM	Including	26.8	97	70.2	1.64	5.67	1.73																			
MM	Including	23	44	21	1.16	1.64	1.19																			
MB	Including	51.5	67	15.5	1.67	1.56	1.7																			
MB	Including	39	100	61	3.28	27.71	3.74	And	239	299.5	60.5	0.99	n/a	n/a	Includin	239	263	24	1.68	n/a	n/a					
MB	Including	90	111	21	9.29	11.6	9.48																			
MB	Including	77.3	124	46.7	3.34	11.25	3.53																			
MB	Including	68	127.1	59.1	2.15	n/a	n/a																			
MB	Including	10	21	11	9.95	32.15	10.49	And	174.5	205	30.5	0.33	n/a	n/a												
MB	Including	85.7	136	50.3	1.9	3.52	1.96																			
MB	including	187	209	22	15.74	16.76	16.02																			
MB	including	123.5	132	8.5	1.26	2.13	1.3	and	147.5	151.4	3.9	1.64	3.21	1.69	and	180	189.5	9.5	1.09	6.06	1.19					
MB	including	170	235	65	1.77	4.7	1.85	and	296	354.7	58.7	0.31	1.84	0.34												
MB	including	29	62	33	1.28	1.7	1.31																			
MB	including	58	107	49	2.08	5.58	2.17																			
MB	including	128	172	44	2.01	4.02	2.08	and	133	140	7	6.75	3.23	6.8												
MB	including	78	86.3	8.3	3.23	24.56	3.64	and	122	151.5	29.5	0.39	1.43	0.41												
MB	including	60	75	15	4.1	38.25	4.74																			
MB	including	119	139	20	2.58	27.72	3.04																			
MB	including	26.5	297	270.5	1.51			and	58	147	89	2.33			and	162	233	71	1.87							
MB	including	106.1	135	28.9	1.14	4.5	1.22	and	144	154.5	10.5	0.67														
MM	including	43	72	29	3.07	11.68	3.27																			
MM	including	59	105.9	46.9	0.63	3.41	0.69	and	158.7	186	27.3	0.84	7.23	0.96												
MB	including	37	130	93	1.26	1.6	1.29	and	164.4	186.3	21.9	4.27	4.02	4.34												
MB	including	40	100	60	0.76	0.8	0.77	and	150.5	223	72.5	0.84	2.81	0.89	and	159	178	19	1.75	4.44	1.82					
MB	including			0							0															
MB	including	177	205.5	28.5	0.18	0.9	0.2																			
MB	including	56	138	82	2.22	2.61	2.26	and	67	86	19	4.88	3.61	4.94	and	198	233	35	0.85	3.54	0.91	and	254	269	15	0.8
MB	including	121	135	14	3.87	9.31	4.03	and	161	177	16	1.35	2.19	1.39												
MB	including	113	210.4	97.4	0.95	1.92	0.98																			
MB	including	68	81.5	13.5	1.36	4.09	1.43	and	170.5	202.5	32	2.06	3.45	2.12												
MB	including	107.5	224	116.5	0.89	1.88	0.92	and	114.5	157.5	43	1.27	2.18	1.31	and	224	352.2	128.2	0.11	1.12	0.13					
MB	including	147	204	57	0.97	2.44	1.01	and	156	174	18	1.67	3.22	1.72												
MB	including	134	194	60	2.25	3.52	2.31																			
MB	including	139	213	74	0.67	1.9	0.7	and	157	172	15	1.1	0.56	1.11												
MB	including	159	206	47	1.76	2.08	1.8																			
MB	including	113.7	134	20.3	2.66	3.42	2.72																			
MB	including																									
MB	including	27	52	25	2.8	6.24	2.9	and	245	282	37	0.85	5.26	0.94	and	269	279	10	1.91	5.46	2					
MB	including	257	268	11	0.35	2.58	0.39																			
MB	including	153.5	177.5	24	0.34	0.69	0.35																			
MB	including																									
MB	including			0																						
MB																										
MB																										
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MB																										
MB																										
MB																										
	including			0																						
MB	including	106.1	135	28.9	1.14	4.5	1.22	and	144	154.5	10.5	0.67														

	avg dep	Δt	Au, g/t		Ag, GxT	Au, GxT	azi	inc	Area	footprint	Vol	t@2.65	Au, g/t	MMoz
Complete		3328.5	1.59	5.72	5,277.3	19,040.5								
		97.9	1.59	5.72										
Miuah Main		1092.3	1.21	3.80	1318.242	4146.255	155	56	N-S	225	16,384,500	43,418,925	1.21	1.685
		121.4	1.21	3.80					E-W	600				-
														-
Miuah Bluff		5220.9	1.21	14.4	6301.253	12804.043	160	50	N-S	550	19,327,185	51,217,041	1.21	1.987
	122	100.40	1.21	14.4					E-W	350				-
														-
South Miuah Bluff		53.1	3.59	10.64	190.808	565.228	271	36	N-S	200	354,000	938,100	3.59	0.108
		17.7	3.59	10.64					E-W	100				-
														-
												95,574,066	1.23	3.919

A TECHNICAL REPORT ON EXPLORATION AND RESOURCE ESTIMATION OF THE MIWAH PROJECT, SUMATRA, INDONESIA

Ore Resource Estimate

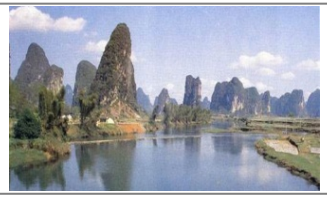
MA completed a resource estimate from first principals and suggests that the cut-off grade of 0.2 g/t Au is appropriate for this scale of deposit. The estimation has defined Inferred category mineral resources of 103.9 Mt at a grade of 0.94g/t gold ("Au") and 2.68g/t silver ("Ag") for a contained 3.14 million ounces ("Moz") of gold and 8.95 Moz of silver above a cut-off grade of 0.2 g/t gold. Un-capped estimates returned 103.9 Mt of 0.98g/t Au and 2.99g/t Ag.

Miwah Gold Project – Mineral Resource Estimate 2011

Resource Category		Grade			Contained Metal		
	Tonnage (Mt)	Au (g/t)	Ag Ag (g/t)	AuEq* (g/t)	Au (Moz)	Ag (Moz)	Au* Eq (Moz)
Inferred	**103.9**	**0.94**	**2.68**	**0.98**	**3.14**	**8.95**	**3.28**
Un-capped	103.9	0.98	2.99	1.03	3.27	9.99	3.43

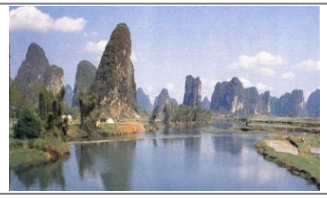
* AuEq formula below in Notes


C - EAS - East Asia Minerals Corporation - 1 year | 3 year | 5 year
Simple Moving Avg (30)
Simple Moving Avg (90)
Historic Chart for Cdn:EAS by Stockwatch.com 604.687.1500 - (c) 2011
Fri Nov 25 2011 Op=0.85 Hi=0.87 Lo=0.85 Cl=0.87 Vol=41,750 Year hi=8.73 lo=0.12
Cdn:EAS
9.50
9.00
8.50
8.00
7.50
7.00
6.50
6.00
5.50
5.00
4.50
4.00
3.50
3.00
2.50
2.00
1.50
1.00
0.50
Volume
7.5 M
5.0 M
2.5 M
006
2007
2008
2009
2010
2011
Just the Image for Printing



Criticism made about SEC Guide 7:

- Exploration is costly; successes important to quantify, but Resources cannot be discussed within SEC Filings.
  - Puts US companies at disadvantage in market.
  - Makes US companies less competitive.
  - Raises cost of capital for US companies due to smaller (inclusive) resource base.
  - “Project Pipeline” invisible to investors.



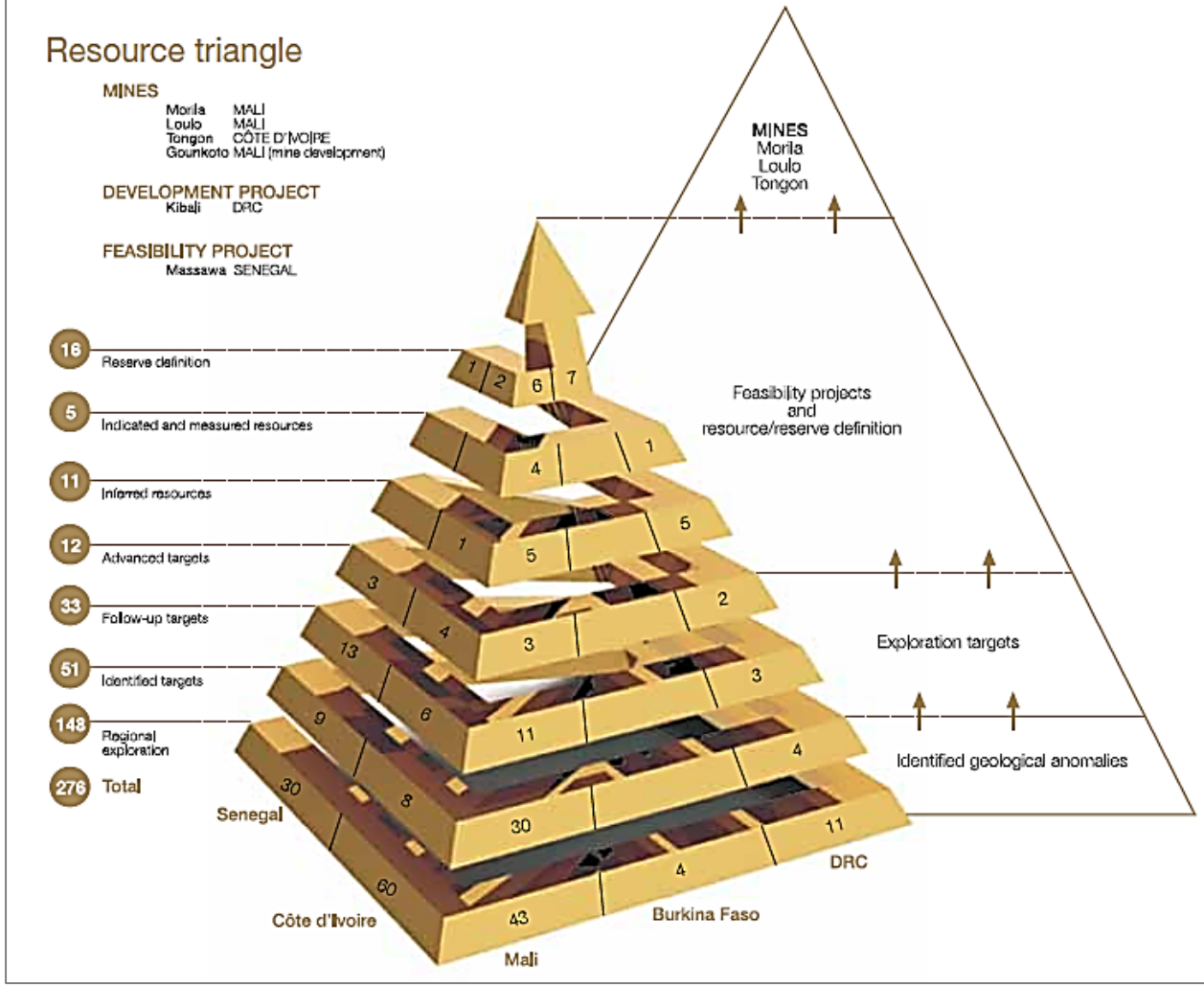
Resource triangle

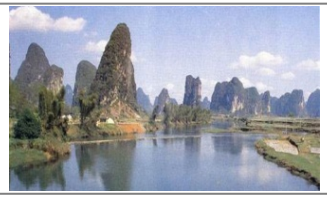
MINES
Morila MALI
Loulo MALI
Tongon CÔTE D'IVOIRE
Gounkoto MALI (mine development)

DEVELOPMENT PROJECT
Kibali DRC

FEASIBILITY PROJECT
Massawa SENEGAL

16	Reserve definition
5	Indicated and measured resources
11	Inferred resources
12	Advanced targets
33	Follow-up targets
51	Identified targets
148	Regional exploration
276	Total





Opportunity Pipeline…building our options

Project investment optionality in the portfolio…

Exploration Potential		Medium Term *(3-5 yrs)*		Imminent *(1-2 yrs)*		Board Approved	
Project	Moz	**Project**	Moz	**Project**	Moz	**Project**	Moz
Western Ultra Deeps	30	Kibali (attributable)	5	Mponeng B120 CLR	10.6	Mponeng B120 VCR	3.3
Obuasi 100L	24	La Colosa	12.3	Moab Zaaiplaats II	3.6	Córrego de Sítio I	1.9
Iduapriem u/g	20	Obuasi KMS 2	8.2	Kibali	3.5	Moab Zaaiplaats I	1.5
Zaaiplaats South	10	Siguiri Block 1	6.5	CC&V MLE II	3.5	CC&V MLE I	1.4
Siguiri Block 2/3/4	6.5	Córrego de Sítio II	1.5	Sunrise Dam u/g	2.5	Lamego	0.5
Geita Regional	5	Obuasi KMS 1	1.3	Mongbwalu	2	Tropicana	2.4
Sao Bento	2.5	Navachab Expansion	0.6	Geita underground	1.7	CVSA Heap Leach	0.2
Sunrise Dam o/cut	0.6			Gramalote	1.1		
Kibali (attributable)	5			Nova Lima Sul	0.9		
Marine JV	10			Sadiola Deeps	0.9		
				CVSA u/g	0.2		
				Kopanang Uranium	U308 Resource		
Potential Endowerment [3]	**113.6**	**Planning Resource [2]**	**35.4**	**Resource 1 *(incl. reserve)***	**30.5**	**Resource *(incl. reserve)***	**11.2**

1. The Mineral Resource is primarily indicated and has been adjusted for conversion to Ore Reserve at realistic rates.
2. The Mineral Resource is primarily inferred and has been adjusted for conversion to Ore Reserve at realistic rates.
3. The potential quantity is conceptual in nature and there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.

…to be unlocked through capital competition.

Exploration Upside
Strong Pipeline to Support the Reserve Base in the Growth Plan

Potential to add more than equivalent of current gold and copper reserves over the next decade	37.5 Moz Au 3.7 Blb Cu	93.5 Moz Au 9.4 Blb Cu

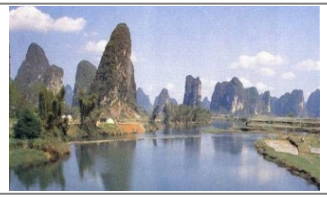
Pre-scoping	Scoping	Pre-feasibility	Non Reserve[14] Mineralization	Feasibility	Reserves
Long Canyon Boddington Fimiston Elang Mike Fiberline Greater Phoenix La Carpa TRJV Copper Basin	Greater Gold Quarry Leeville/Turf Hope Bay Tanami Yanacocha Verde Chaquicocha UG Subika UG		**37.5 Moz Au** **3.7 Blb Cu** Gold Quarry Leeville/Turf Phoenix Boddington Tanami Ahafo Yanacocha Cerro Quilish		**93.5 Moz Au** **9.4 Blb Cu**

Cautionary Statement Regarding Reporting of Reserves and NRM

Ian Douglas, Newmont's Group Executive of Reserves and Geostatistics, is the qualified person responsible for the preparation of the Reserve and NRM estimates in this document. Investors are encouraged to read the footnotes to the tables included in this document, as well as the definitions and cautionary statement below.

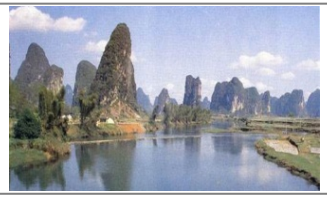
The Reserves disclosed in this document have been prepared in compliance with Industry Guide 7 published by the SEC. As used herein, the term "Reserve" means that part of a mineral deposit that can be economically and legally extracted or produced at the time of the reserve determination. The term "economically," as used in this definition, means that profitable extraction or production has been established or analytically demonstrated in a full feasibility study to be viable and justifiable under reasonable investment and market assumptions. The term "legally," as used in this definition, does not imply that all permits needed for mining and processing have been obtained or that other legal issues have been completely resolved. However, for a Reserve to exist, Newmont must have a justifiable expectation, based on applicable laws and regulations, that issuance of permits or resolution of legal issues necessary for mining and processing at a particular deposit will be accomplished in the ordinary course and in a timeframe consistent with Newmont's current mine plans.

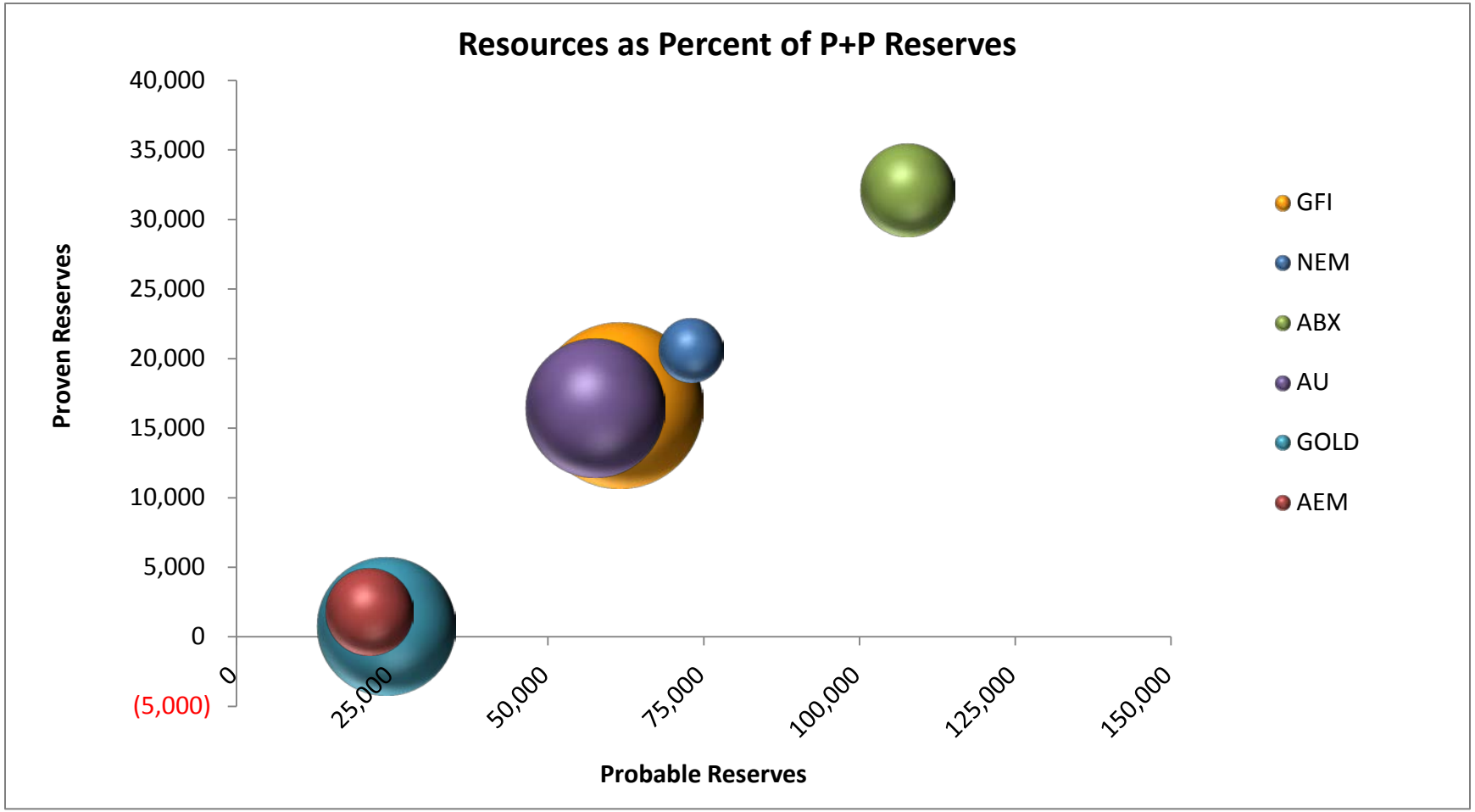
Additionally, as used herein, the term "non-reserve mineralization" or "NRM" refers to Measured, Indicated and/or Inferred materials, which are exclusive of reserves. Newmont has determined that such NRM would be substantively the same as those prepared using the Guidelines established by the Society of Mining, Metallurgy and Exploration and defined as Resources. Estimates of NRM are subject to further exploration and development, are subject to additional risks, and no assurance can be given that they will eventually convert to future Mineral Reserves of the company. In addition, our current or future reserves and exploration and development projects may not result in new mineral producing operations. Even if significant mineralization is discovered and converted to Reserves, it will likely take many years from the initial phases of exploration to development and ultimately to production, during which time the economic feasibility of production may change.

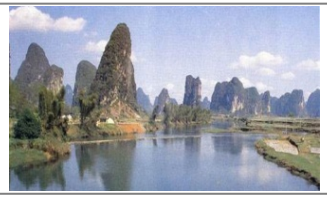


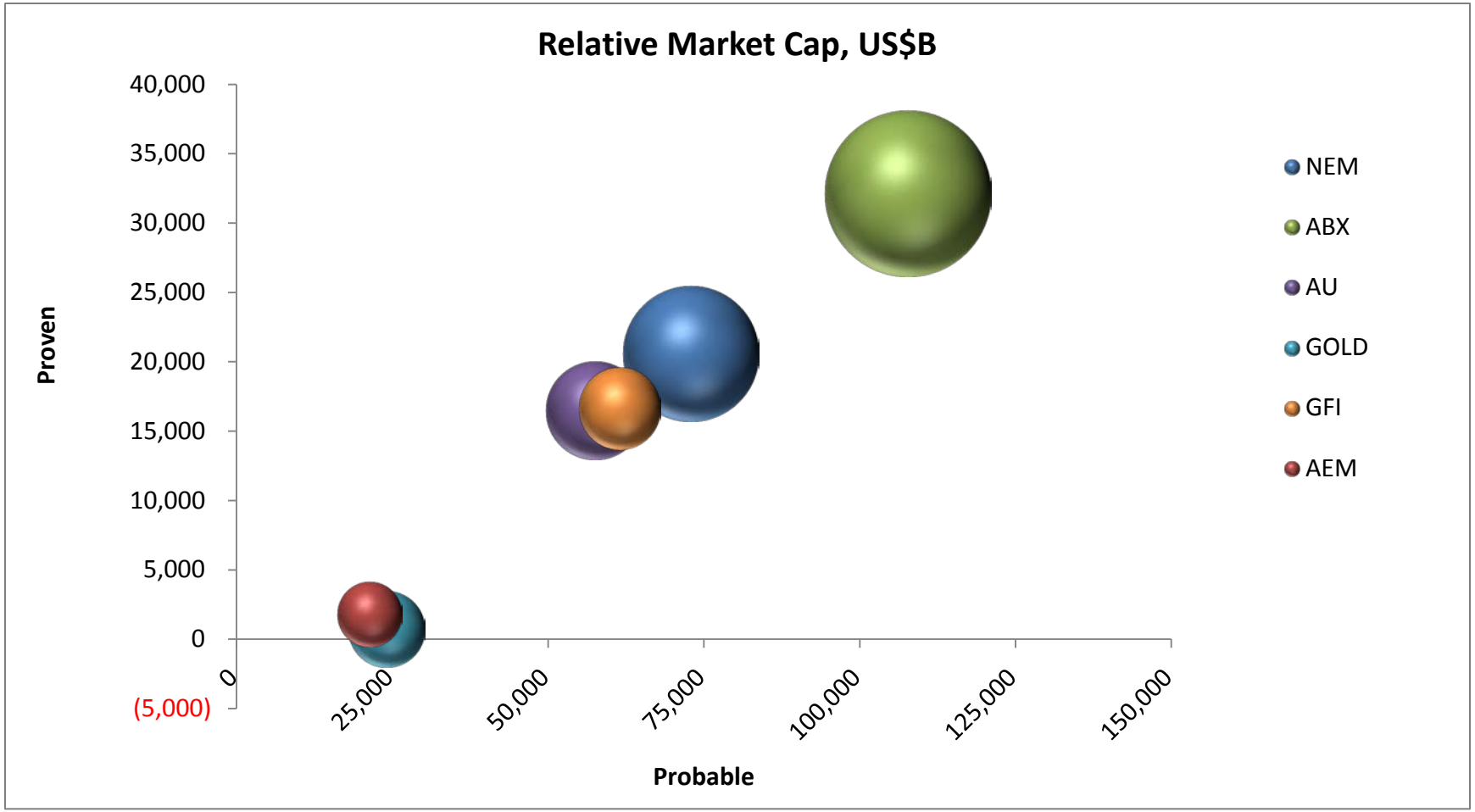
Do other US companies use "Resources"…?

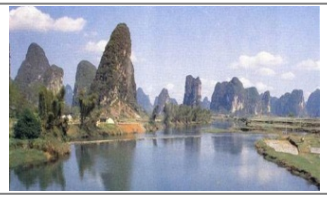
- BTU: No.
- CDE (dual listing, NYSE and TSE): "Reserves and Resources" tab on website; Yes in presentations; Yes in AR wrap; No in 10K.
- FCX: No in AR; Yes in "FCX Supplementary Mineral Reserve Information" on website (Mineralized Material).
- HL: "Reserves and Resources" tab on website (Mineralized Material and Other Resources); Yes in presentations; Yes in AR wrap; No in 10K.

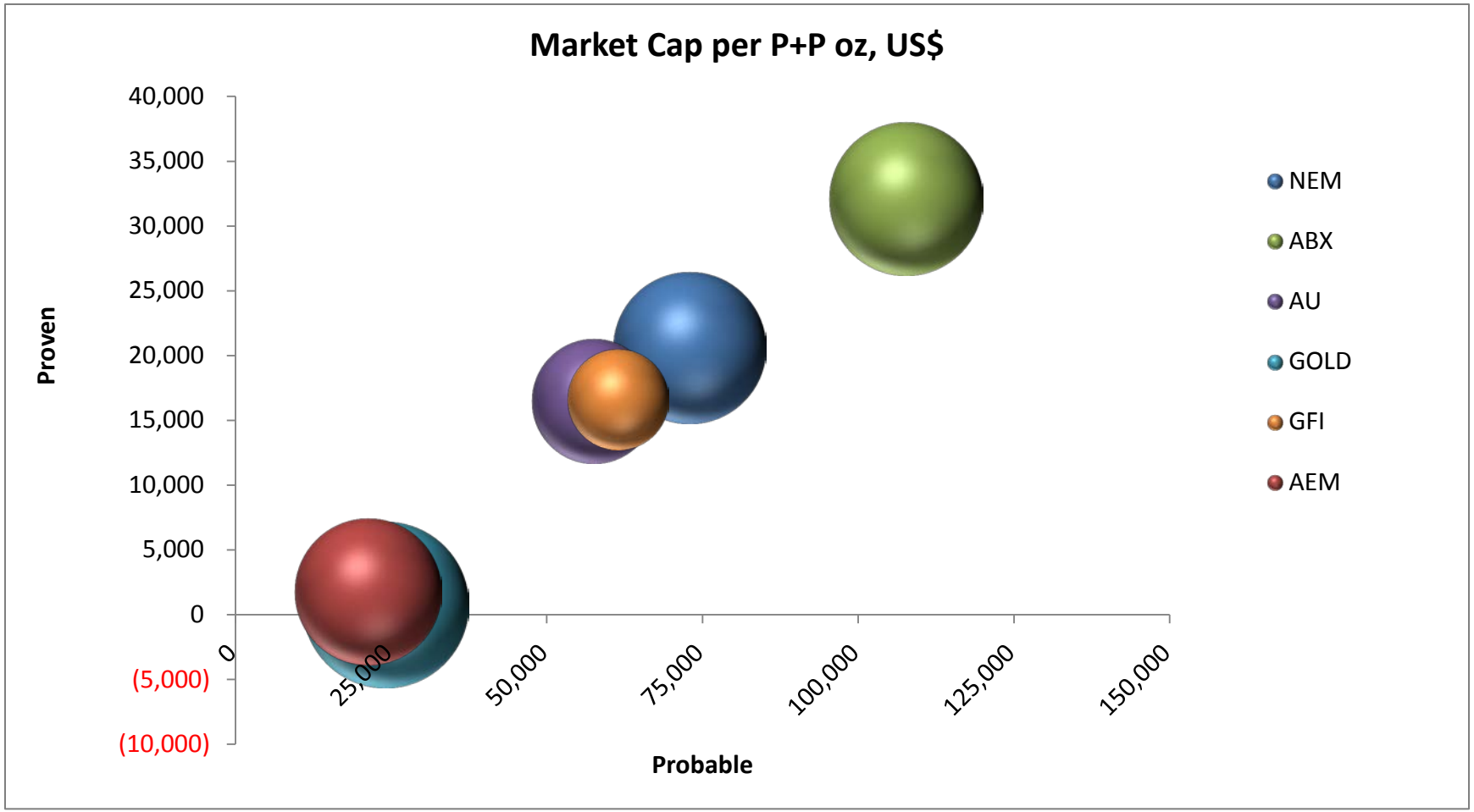


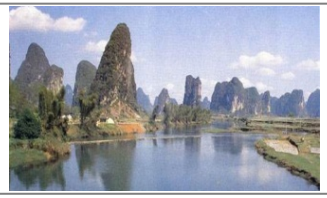

Resources as Percent of P+P Reserves
Proven Reserves
40,000
35,000
30,000
25,000
20,000
15,000
10,000
5,000
0
(5,000)
0
25,000
50,000
75,000
100,000
125,000
150,000
Probable Reserves
GFI
NEM
ABX
AU
GOLD
AEM

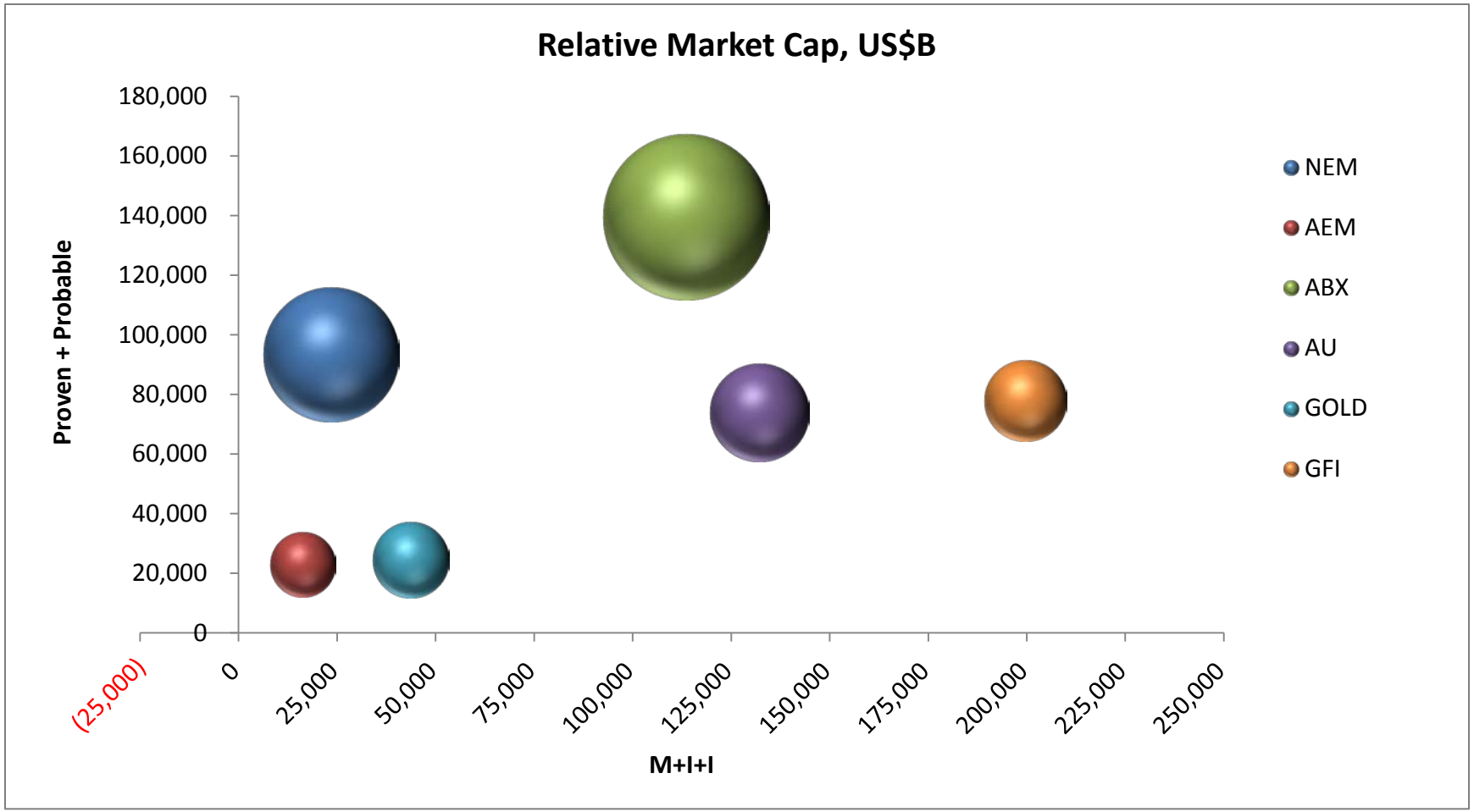



Relative Market Cap, US$B
Proven
40,000
35,000
30,000
25,000
20,000
15,000
10,000
5,000
0
(5,000)
0
25,000
50,000
75,000
100,000
125,000
150,000
Probable
NEM
ABX
AU
GOLD
GFI
AEM




Market Cap per P+P oz, US$
Proven
40,000
35,000
30,000
25,000
20,000
15,000
10,000
5,000
0
(5,000)
(10,000)
0
25,000
50,000
75,000
100,000
125,000
150,000
Probable
NEM
ABX
AU
GOLD
GFI
AEM

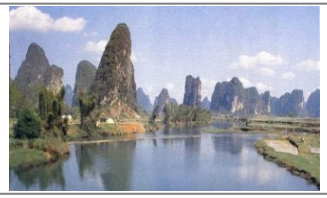


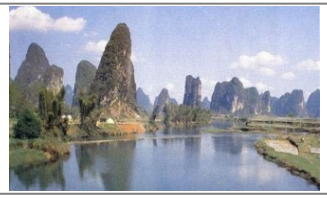

Relative Market Cap, US$B
Proven + Probable
180,000
160,000
140,000
120,000
100,000
80,000
60,000
40,000
20,000
0
(25,000)
0
25,000
50,000
75,000
100,000
125,000
150,000
175,000
200,000
225,000
250,000
M+I+I
NEM
AEM
ABX
AU
GOLD
GFI

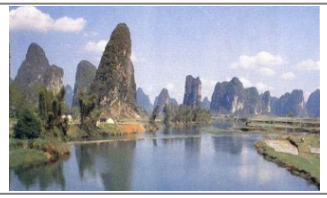
VBPP = Value Beyond Proven and Probable…?

Carrying Value of Long-Lived Assets

Existing proven and probable reserves and value beyond proven and probable reserves, including mineralization other than proven and probable reserves and other material that is not part of the measured, indicated or inferred resource base, are included when determining the fair value of mine site reporting units at acquisition and, subsequently, in determining whether the assets are impaired. The term "recoverable minerals" refers to the estimated amount of gold or other commodities that will be obtained after taking into account losses during ore processing and treatment. Estimates of recoverable minerals from such exploration stage mineral interests are risk adjusted based on management's relative confidence in such materials. In estimating future cash flows, assets are grouped at the lowest level for which there are identifiable cash flows that are largely independent of future cash flows from other asset groups.







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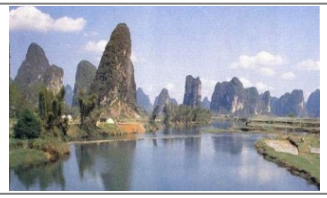

Issue B: Publication of Mineral Resources

Comparison of Recommended 2005 SME Guide with Industry Guide 7, other International Guidelines, and Accounting Practices

U.S. SEC Interpretation of "Industry Guide 7"	International Codes and Guidelines	Generally Accepted Accounting Principles (U.S. GAAP)	Recommended "2005 SME Guide for Reporting Exploration Results, Mineral Resources and Mineral Reserves"
Estimates other than proved and probable reserves must not be disclosed unless (a) such information is required to be disclosed by foreign or state law, or (b) such estimates have been previously provided to an entity that is offering to acquire, merge, or consolidate with, the registrant or otherwise to acquire the registrant's securities. The term "resources" cannot be used. Material other than reserves can be reported as "other mineralized material". This term is not defined but is generally understood to be equivalent to a Mineral Resource.	Mineral Resources can be published and must be classified as Measured, Indicated or Inferred. Classification is the responsibility of the Competent or Qualified Person. Identical definitions are accepted by Canadian, U.K., Australian, South African and Chilean regulators.	U.S. GAAP recognizes value beyond proven and probable reserves (VBPP). Economic value exists in a mining asset beyond proven and probable reserves. VBPP includes mineral resources and exploration potential. VBPP must be taken into account in allocating the purchase price of a business combination, and testing a mining asset for impairment There is no authoritative U.S. GAAP guidance relating to the publication of mineral information other than the requirements of Industry Guide 7 for SEC registrants There are no authoritative GAAP pronouncements that specifically cover the reporting of reserves or the use of reserve estimates in financial reporting by mining companies. Industry Guide 7 provides guidance for SEC registrants on various matters including the definition and disclosure of proven and probable reserves.	Mineral Resources can be published and must be classified as Measured, Indicated or Inferred. Classification is the responsibility of the Competent Person. Disclosure is recommended. New definitions are introduced that are designed to clarify and be more restrictive than both those used abroad for mineral resources and those used by the SEC for "other mineralized material". A Mineral Resource must show reasonable prospects for eventual economic extractions. Such reasonableness must be documented according to specified guidelines. Whenever a Mineral Resource is published, a statement must be made that no assurance can be given that the Mineral Resource will eventually convert to a Mineral Reserve.